

Agenda

Meeting: Pension Fund Committee

Venue: Remote meeting

Date: Friday 11 September 2020 at 10 am

Pursuant to The Local Authorities and Police and Crime Panels (Coronavirus) (Flexibility of Local Authority Police and Crime Panel Meetings) (England and Wales) Regulations 2020, this meeting will be held using video conferencing.

The live broadcast of this meeting will start when the meeting commences. Members of the press and public who would like to view it can do so via the County Council's website. For help and support in accessing the meeting, please contact the Democracy Officer responsible for the meeting (see contact details below).

Business

- 1. Exclusion of the public from the meeting during consideration of each of the items of business listed in Column 1 of the following table on the grounds that they each involve the likely disclosure of exempt information as defined in the paragraph(s) specified in column 2 of Part 1 of Schedule 12A to the Local Government Act 1972 as amended by the Local Government (Access to information)(Variation) Order 2006:-**

Item number on the agenda	Paragraph Number
Item 2 – Confidential Minutes only	3
Item 7 – Appendix 3 only	3
Item 10	3

- 2. Minutes of the meeting held on 3 July 2020, the public Minutes of the Special meeting held on 10 August 2020, and the Confidential Minutes of the Special meeting held on 10 August 2020**

(Pages 4 to 7)

- 3. Declarations of Interest**

4. Public Questions or Statements

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach of Democratic Services (*contact details at the foot of page 1 of the Agenda sheet*) by midday on Tuesday 8th September 2020. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

If you are exercising your right to speak at this meeting, but do not wish to be recorded, please inform the Chairman who will instruct those taking a recording to cease while you speak.

5. **Death Grant Payment - Report of the Treasurer** (Pages 8 to 43)
6. **Governance of the Fund - Report of the Treasurer** (Pages 44 to 154)
7. **Budget/Statistics - Report of the Treasurer** (Pages 155 to 159)
8. **Pensions Administration Report - Report of the Treasurer** (Pages 160 to 175)
9. **Performance of the Fund - Report of the Investment Consultants** (Pages 176 to 185)
10. **Investment Strategy Review – Report of the Treasurer** (Pages 186 to 198)
11. **Pension Board – Report back by Chair of informal meeting held on 9th July 2020**
Verbal update by the Chair of the Pension Board
12. **Such other business as, in the opinion of the Chairman should, by reason of special circumstances, be considered as a matter of urgency**

NB – A Skype Pension Fund Workshop will take place on Thursday 10 September 2020 at 2pm and an invitation will be sent to Members accordingly.

Barry Khan
Assistant Chief Executive (Legal and Democratic Services)
County Hall
Northallerton

September 2020

For all enquiries relating to this agenda or to register to speak at the meeting, please contact Steve Loach, Democratic Services Officer on Tel: 01609 532216 or by e-mail at: stephen.loach@northyorks.gov.uk

PENSION FUND COMMITTEE

1. Membership

County Councillors (8)						
	<i>Councillors Names</i>				<i>Political Group</i>	
1	CHAMBERS, Michael MBE				Conservative	
2	LUNN, Cliff				Conservative	
3	MULLIGAN, Patrick				Conservative	
4	PARSONS, Stuart				NY Independent	
5	SOLLOWAY, Andy				Independent	
6	SWIERS, Helen (Vice-Chairman)				Conservative	
7	THOMPSON, Angus				Conservative	
8	WEIGHELL, John OBE (Chairman)				Conservative	
Members other than County Councillors (1 and 2) Voting (3) Non-voting						
1	VASSIE, Christian				City of York	
2	CLARK, Jim				North Yorkshire District Councils	
3	PORTLOCK, David				Chair of the Pension Board	
Total Membership – (10)				Quorum – (3) County Councillors		
Con	Lib Dem	NY Ind	Labour	Ind	Other Voting Members	
6	0	1	0	1	2	

2. Substitute Members

Conservative						
	<i>Councillors Names</i>				<i>Councillors Names</i>	
1	BLADES, David			1		
2	PEARSON, Chris			2		
3	LES, Carl			3		
4	WINDASS, Robert			4		
5	MANN, John			5		
NY Independents						
	<i>Councillors Names</i>					
1						
2						
3						
4						
5						

3. Substitute Members

1	AYRE, Nigel	City of York
2	DALE, Angie	North Yorkshire District Councils